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UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

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In re:

: Chapter 11

DELPHI CORPORATION, et al., : Case No. 05-44481 [RDD]

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Debtors. : Jointly Administered

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JOINT STIPULATION AND AGREED ORDER DISALLOWING AND EXPUNGING CLAIM NOS. 11260 AND 16627 (A. SCHULMAN, INC.)

Delphi Corporation ("Delphi") and certain of its subsidiaries and affiliates, including Delphi Automotive Systems LLC ("DAS LLC"), debtors and debtors-in-possession in the above-captioned cases (the "Debtors") and A. Schulman, Inc. ("Claimant") respectfully submit this Joint Stipulation And Agreed Order Disallowing And Expunging Claim Nos. 11260 and 16627 (the "Stipulation") and agree and state as follows:

WHEREAS, on October 8, 2005 (the "Petition Date"), the Debtors filed voluntary petitions under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101-1330, as amended, in the United States Bankruptcy Court for the Southern District of New York; and

WHEREAS, on or about December 6, 2005, Claimant asserted rights of setoff pursuant to section 553 of the Bankruptcy Code (the "Setoff Request").

WHEREAS, on or about August 4, 2006 Claimant filed proof of claim 11260 ("Proof of Claim 11260") in the amount of \$98,066.34.

WHEREAS, on or about July 6, 2007, Claimant filed proof of claim 16627 ("Proof of Claim 16627" and together with Claim 11260, the "Claims") asserting a claim secured by a right of setoff in the amount of \$134,297.99 and amending Proof of Claim 11260.

WHEERAS, Claimant has asserted that has a receivable owing from the Debtors in excess of \$100,000 (the "Payable").

WHEREAS, to resolve the Setoff Request and Payable, DAS LLC and Claimant have agreed to enter into a Settlement Agreement dated as of September 6, 2008 (the "Settlement Agreement"); and

WHEREAS, DAS LLC is authorized to enter into the Settlement

Agreement either because the Claims involve ordinary course controversies or pursuant
to that certain Order Under 11 U.S.C. §§ 363, 502, And 503 And Fed. R. Bankr. P. 9019(b)

Authorizing Debtors To Compromise Or Settle Certain Classes Of Controversy And

Allow Claims Without Further Court Approval (Docket No. 4414) entered by this Court on June 29, 2006.; and

WHEREAS, pursuant to the Settlement Agreement, the Claims shall be disallowed and expunged; and

NOW, THEREFORE, in consideration of the foregoing, the Debtors and Claimant stipulate and agree as follows:

1. The Claims shall be disallowed and expunged in their entirety.

Dated: New York, New York September 19, 2008

> DELPHI CORPORATION, et al., Debtors and Debtors-in-Possession, By their Bankruptcy Conflicts Counsel, TOGUT, SEGAL & SEGAL LLP, By:

_/s/ Neil Berger

NEIL BERGER (NB-3599) A Member of the Firm One Penn Plaza, Suite 3335 New York, New York 10119 (212) 594-5000

Dated: Cleveland, Ohio September 19, 2008

A SCHULMAN, INC.
By its counsel
VORYS, SATER, SEYMOUR & PEASE LLP
By:

/s/ Carrie Mae Brosius CARRIE MAE BROSIUS 1375 East Ninth Street 2100 One Cleveland Center Cleveland, Ohio 44114-1724 (216) 479-6100

SO ORDERED

This <u>25th</u> day of <u>September</u>, 2008 in New York, New York

____/s/Robert D. Drain_ HONORABLE ROBERT D. DRAIN UNITED STATES BANKRUPTCY JUDGE